

**CMC Atlantic Canada Annual General Meeting
June 3, 2010**

Report of the Treasurer, Jerry White, CMC

Highlights of financial results for 2010FY, ending March 31/10:

- Year-end financials circulated to Council
 - Cheryl Harrison and Maureen Connelly volunteered to review
 - Financials to be posted on CMC website, but available upon request
- Net income of ~\$5200 vs. net income of ~\$6400 for '09FY
 - Revenue decreased due to change in timing of support payments from National and a much smaller annual dinner than in '08, when we hosted the National Board.
 - Profit from PD Summit of approximately \$2000
- Loss for Annual Dinner shown at ~\$2200
 - Includes travel honorarium, John Turner award, cost of plaques and certificates, complementary dinners for new CMCs
- Decrease in expenses mainly due to lower Annual Dinner costs and lower activity levels
- Accounts payable include outstanding association registrations
- Bank balance ~\$29,000 as of March 31, 2010
- Also have John Turner fund balance of \$5000

The 2010FY results are consistent with our results for 2009, with a substantial surplus. As with last year, the surplus is a result of the higher revenues we receive from National (Teaming Agreement revised in 2008/09) and the funds received from our participation in organizing the PD Summit. Membership development and member interaction activities did not increase as much as expected this year. As ICMCAC is not intended to operate at a profit, and we have substantial financial resources at this point, Council will have to decide the best way to utilize the available funds to promote the designation and grow the organization. This will be reviewed by the new Council over the coming months, and a business plan for the coming year will be produced and approved by Council.

Membership Summary:

Total of 215 members in Atlantic Canada (May 2010) compared to 182 in May 2009:

- 120 CMCs
- 17 FCMCs
- 78 Full Members and Students

Voting members, who do not include Life Members, Non-Practicing Members and Students (as of May 2010) total 134:

- 98 CMCs
- 10 FCMCs
- 26 Full Members

Need to generate ideas on how to increase membership, increase membership participation, and increase compliance with dues and CPD requirements.

Respectfully submitted,

Jerry White, CMC